

A Revised Potential Path for the Minimum Wage: \$12.50 in 2021 and \$15 in 2024

Nominal paths				Inflation-adjusted paths			
	\$15 in 2024	Annual Increase	Cumulative Difference from Current Law		\$15 in 2024	Annual Increase	Cumulative Difference from Current Law
2018	\$10.50		\$0.00	2018	\$10.50		\$0.00
2019	\$11.05	\$0.55	\$0.33	2019	\$10.78	\$0.28	\$0.28
2020	\$11.70	\$0.65	\$0.71	2020	\$11.09	\$0.31	\$0.59
2021	\$12.50	\$0.80	\$1.19	2021	\$11.53	\$0.44	\$1.03
2022	\$13.30	\$0.80	\$1.68	2022	\$11.97	\$0.44	\$1.47
2023	\$14.15	\$0.85	\$2.21	2023	\$12.45	\$0.48	\$1.95
2024	\$15.00	\$0.85	\$2.75	2024	\$12.91	\$0.46	\$2.41

Increased Wages for Addison NW SU and North Country SU

	Infla-adj \$15 in 2024	Infla-adj cost per year	
		ANWSU	NCSU
2018	\$10.50		
2019	\$10.98	\$355	\$565
2020	\$11.38	\$748	\$4,187
2021	\$11.76	\$1,305	\$13,962
2022	\$12.15	\$2,660	\$33,362
2023	\$12.53	\$6,757	\$61,720
2024	\$12.91	\$12,814	\$98,979